

CITY OR VILLAGE OF: Madison Heights

**Act 51**  
**STREET FINANCIAL REPORT**  
**FOR CITIES AND VILLAGES**

**FOR THE FISCAL YEAR ENDED**  
**June 30, 2016**

*This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.*

**The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.**

**ATTEST**

  
Clerk or Treasurer Signature

Melissa R. Marsh  
Print Name

melissamarsh@madison-heights.org  
E-mail address

(248)837-2639  
Phone number

November 1, 2016  
Date

  
Street Administrator Signature

Joseph G. Vitali  
Print Name

joevitalijr@madison-heights.org  
E-mail address

(248)583-0826  
Phone number

11/01/16  
Date

**Mail completed form to:**

**MDOT**  
**Financial Operations Division**  
**P.O. Box 30050**  
**Lansing, MI 48909**

**(OR)**

**E-mail form to : MDOT-Outreach@michigan.gov**

**(OR)**

**Fax form to : 517-373-6266**

**BALANCE SHEET**

<b>ASSETS</b>	<b>MAJOR STREET FUND</b>	<b>LOCAL STREET FUND</b>
<b>1. Cash</b>	\$ -	\$ 2,505,263.00
<b>2. Investments</b>	-	-
<b>3. Receivables</b>		
a. Accounts	-	1,324.00
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	2,247.00	230,203.00
<b>4. Due From State</b>		
a. Michigan Transportation Fund (MTF)	223,944.00	156,007.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
<b>5. Due From Federal Government</b>		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
<b>6. Due From Other Funds</b>		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
<b>7. Inventory</b>	-	-
<b>8. Other Assets</b>		
a. Prepaid Expenses	-	-
b. Other	-	-
<b>9. TOTAL ASSETS</b> (must agree with Total Liabilities and Fund Balance - line 14)	<b>\$ 226,191.00</b>	<b>\$ 2,892,797.00</b>

**BALANCE SHEET**

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
<b>10. Accounts Payable</b>	\$ 47,938.00	\$ 333,002.00
<b>11. Due To Other Funds</b>		
a. General	103,688.00	-
b. Major Street		-
c. Local Street	-	
d. Other	-	-
<b>12. Other Liabilities</b>		
a. Due to State	-	-
b. Accrued Payroll	7,271.00	8,719.00
c. Other Accrued Liabilities	5,809.00	43,751.00
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
<b>13. Fund Balance (This amount is populated from line 53)</b>	61,485.00	2,507,325.00
<b>14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)</b>	<b>\$ 226,191.00</b>	<b>\$ 2,892,797.00</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
<b>15. Tax Levies</b>	\$ -	\$ 1,569,148.00
<b>16. Federal Grants</b>		
a. MDOT Payments to Private Contractors	-	-
b. Negotiated Contracts	-	-
<b>17. State Grants</b>		
a. Michigan Transportation Fund (Act 51)	1,361,751.00	801,889.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	-	-
f. Other	-	-
<b>18. State Trunkline Preservation</b> (must show expenditures on line 34)	-	
<b>19. Interest</b>	-	38,257.00
<b>20. Special Assessments</b>	-	-
<b>21. Contributions From Counties</b>	69,295.00	-
<b>22. Contributions From Adjacent Governmental Units</b>	-	-
<b>23. Miscellaneous</b>	24,467.00	-
<b>24. TOTAL REVENUES</b>	<b>\$ 1,455,513.00</b>	<b>\$ 2,409,294.00</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ -	\$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	1,484,697.00	3,054,213.00
28. Preservation - Structures	-	-
29. Traffic Services - Streets and Structures	216,362.00	138,629.00
30. Winter Maintenance - Streets and Structures	203,638.00	60,754.00
31. Administration, Engineering & Record Keeping	49,741.00	49,107.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	-	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	136,406.00	-
<b>DEBT SERVICE</b>		
37. Principal	-	-
38. Interest and Bank Fees	-	-
<b>39. TOTAL EXPENDITURES</b>	<b>\$ 2,090,844.00</b>	<b>\$ 3,302,703.00</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	-	-
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	-	-
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	-	-
48. TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	(635,331.00)	(893,409.00)
50. Fund Balance at Beginning of Year	696,816.00	3,400,734.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	696,816.00	3,400,734.00
53. Fund Balance at End of Year	<b>\$ 61,485.00</b>	<b>\$ 2,507,325.00</b>

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Fiscal Year - 2016

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2015 End: 06/30/2016

**ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS**

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

\*Sum of lines 17a and 17b, Major and Local

$$\$2,163,640.00 \times .01 \times 10 = \$216,364.00$$

<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	
<b>Expenditures</b>	34,020.00	7,174.00	16,625.00	49,352.00	41,468.00	
<b>Fiscal Year</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>Grand Total</b>
<b>Expenditures</b>	38,547.00	6,837.00	17,967.00	23,294.00	61,720.00	<u>\$ 297,004.00</u>

*Detailed records must be maintained for future reference or review.*

**Distribute Current Year Expenditures to the Following Categories**

<b>Road Facilities</b>	<b>Non-Road Facilities</b>	<b>Non-Motorized Services</b>
Bike Lanes: _____ \$ -	Shared Use Paths/Structures: _____ \$ -	Planning/Education: _____ \$ -
Shoulders: _____ \$ -	Sidewalks/Curb Ramps: _____ \$ 25,600.00	
Other: _____ \$ -	Pavement Markings/Signs: _____ \$ 36,120.00	
	Other: _____ \$ -	

**SCHEDULE OF CAPITAL ASSETS  
MAJOR AND LOCAL STREET FUNDS**

**CURRENT YEAR**

<b>Date of Purchase</b>	<b>Description</b>	<b>Fund</b> M = Major L = Local	<b>Original Purchase Price</b>	<b>Prior Years Depreciation</b>	<b>Beginning Book Balance</b>	<b>Depreciation Expense</b>	<b>Ending Book Balance</b>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

**Totals:**

**SCHEDULE OF LONG TERM DEBT  
 MAJOR AND LOCAL STREET FUNDS**

**CURRENT YEAR**

<b>Date of Issue</b>	<b>Description</b>	<b>Fund</b> M = Major L = Local	<b>Amount of Issue</b>	<b>Date of Maturity</b>	<b>Amount Retired Prior Year(s)</b>	<b>Beginning Balance</b>	<b>Bank Fees Interest Expenses Amount</b>	<b>Amount Retired</b>	<b>Ending Balance</b>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

**Totals:**

**ASSET MANAGEMENT1  
 Projects Completed During the County Fiscal Year**

**Work Type:**

<b>Project ID</b>	<b>Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
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Sub Ledger Report - 1 - Assets

Line: 3 Other - Local

Account	Amount (\$)	Description
due from	227,009.00	Due from other
prepalds	3,194.00	Prepald Items

Line: 3 Other - Major

Account	Amount (\$)	Description
Prepalds	2,247.00	Prepald Items

Line: 5 Other - Local

Account	Amount (\$)	Description
Other	0.00	Prepald

Line: 5 Other - Major

Account	Amount (\$)	Description
other	0.00	prepalds

Line: 6 Other - Local

Account	Amount (\$)	Description
0650-000	0.00	due from other funds - SAD *

Line: 8 Other - Local

Account	Amount (\$)	Description
-	0.00	ADVANCE TO OTHER FUNDS

Sub Ledger Report - 2 - Liabilities

Line: 11 Other - Major

Account	Amount (\$)	Description
-	0.00	RETAINAGE PAYABLE

Line: 12 Other Accrued Liabilities - Local

Account	Amount (\$)	Description
other ac	9,305.00	tax refunds
other ll	27,467.00	retainage payable
other ll	6,979.00	accrued fringe

Sub Ledger Report - 3 - Revenues

Line: 17 Other - Local

Account	Amount (\$)	Description
Other	0.00	Local Agency Disbursement

Line: 19 Interest - Major

Account	Amount (\$)	Description
Interest	0.00	Interest no Investments

Line: 21 Contributions From Counties - Major

Account	Amount (\$)	Description
6782-000	23,610.00	reimbursement macomb co
6781-000	45,685.00	reimbursement oakland co

Line: 22 Contributions From Adjacent Governmental Units - Major

Account	Amount (\$)	Description
6784-000	0.00	Reimb Oakland Co road Commission

Line: 23 Miscellaneous - Major

Account	Amount (\$)	Description
Refund	24,467.00	Refunds for MDOT

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Fiscal Year - 2016

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2015 End: 06/30/2016

Sub Ledger Report - 4 - Expenditures

Line: 36 Miscellaneous - Local

Account	Amount (\$)	Description
-	0.00	County Rd/SAD

Line: 36 Miscellaneous - Major

Account	Amount (\$)	Description
0508-000	136,406.00	County roads

Sub Ledger Report - 5 - Other Financing Sources (Uses)

Line: 47 Other - Local

Account	Amount (\$)	Description
9994-000	0.00	transfer to SAD
9994-297	0.00	transfer from SAD

Line: 47 Other - Major

Account	Amount (\$)	Description
-	0.00	DDA